

Sharma & Co Solicitors - Interest policy of funds held in the Clients General Account

Dear Client(s),

In the course of your case we may hold sums of money in our client account for you for payment of our fees, any disbursements and for a transaction. Sometimes these sums may result in interest payment being made to our office account.

As we may have many clients at one time, it may be not be feasible to calculate and apportion interest falling due to be distributed to you and we are of the view that it would be far too costly in administrative and professional time to calculate these than the benefit of spending time dealing with cases.

Accordingly we have decided that any interest £30.00 or over paid to our office account will be paid to the Solicitors Benevolent Association which is a charitable company limited by guarantee, registered in England & Wales number 6601907, Registered Charity number 1124512 of Registered Office 1 Jaggard Way, London SW12 8SG assisting families of solicitors where solicitors have died, become ill and unable to work for various reasons. Their website can be found [here](#). For the avoidance of doubt all interest paid under £30.00 will be retained by us.

If you think that you may wish to receive interest over £30.00 on funds held then you may either wish to instruct another firm who may have a different policy. You may alternatively wish then to retain funds in a suitable bank account until a suitable time to carry out the transaction where arrangements will be made in good time. Generally we are not required to provide any account for sums which could have resulted in interest of £30.00 or less.

If your funds are to be held for a longer term, then we recommend they are held in a clients designated deposit account, this policy does not apply to those funds, and you will receive all interest attributed to that account. Please note that there may be administrative charges deducted from any interest paid in such circumstances and payment is likely to be after when the main sums have been paid away.

Client Agreement

I confirm that I have read, understood the above today being [] and:

[] I accept your policy on interest and confirm that I do not expect any interest payments under £30.00 or

[] I do not accept your policy of interest, and please cancel my instructions.

.....
Signed
date